



PROUD TO BE INDIAN  
PRIVILEGED TO BE GLOBAL

## MARAL OVERSEAS LIMITED

### General Information about company

|                                                                                                                                                                                             |   |                                                                                                            |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|------------------------------------------------------------------------------------------------------------|
| Scrip Code                                                                                                                                                                                  | : | 521018                                                                                                     |
| NSE Symbol                                                                                                                                                                                  | : | MARALOVER                                                                                                  |
| MSEI Symbol                                                                                                                                                                                 | : | NOTLISTED                                                                                                  |
| ISIN                                                                                                                                                                                        | : | INE882A01013                                                                                               |
| Name of The Entity                                                                                                                                                                          | : | MARAL OVERSEAS LIMITED                                                                                     |
| Date of start of Financial Year                                                                                                                                                             | : | 01-04-2026                                                                                                 |
| Date of end of Financial Year                                                                                                                                                               | : | 31-03-2027                                                                                                 |
| Reporting Quarter                                                                                                                                                                           | : | Quarterly                                                                                                  |
| Date of Quarter Ending                                                                                                                                                                      | : | 30-06-2026                                                                                                 |
| Type of Company                                                                                                                                                                             | : | Equity                                                                                                     |
| Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?                                  | : | Yes                                                                                                        |
| Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?                                        | : | Yes                                                                                                        |
| Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity? | : | No No such acquisition made during the quarter ended 30 <sup>th</sup> June 2026.                           |
| Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?                                | : | No No Fine or Penalty has been imposed on the company during the quarter ended 30 <sup>th</sup> June 2026. |
| Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?               | : | Yes                                                                                                        |
| Risk Management Committee                                                                                                                                                                   | : | Not Applicable                                                                                             |
| Is SCORE ID Available ?                                                                                                                                                                     | : | Yes                                                                                                        |
| SCORE Registration ID                                                                                                                                                                       | : | m00105                                                                                                     |
| Market Capitalisation As Per Immediate Previous Financial Year                                                                                                                              | : | Any Other                                                                                                  |
| Type of Submission                                                                                                                                                                          | : | Original                                                                                                   |



## Annexure - 1

## Part-A. Compliance Report on Corporate Governance to be submitted by a listed entity on a quarterly basis

## I. Composition of Board of Directors

Disclosure of notes on composition of Board of Directors explanatory

Whether the listed entity has a Regular Chairperson- Yes

Whether Chairperson is related to MD or CEO -Yes

Disqualification of Directors under section 164 of the Companies Act, 2013 -No

| Sr. No. | Title (Mr/Ms) | Name of the Director | Permanent Account Number (PAN) | Director Identification Number (DIN) | Category 1 of directors                  | Category 2 of directors | Category 3 of directors | Disqualification |            |          |         | Current Status | Status of special resolution [Refer Reg. 17(1A) of Listing Regulations] |      | Initial Date of appointment | Date of Re-appointment     | Date of cessation | Tenure (months) | No of Directorship in listed entities* | No of Independent Directorship in listed entities** | Number of membership in Audit/ Stakeholder Committee(s) <sup>o</sup> | No of post of Chairperson in Audit Committee held in listed entities <sup>o</sup> | Reason for cessation | Reasons for not providing PAN and/or DIN |
|---------|---------------|----------------------|--------------------------------|--------------------------------------|------------------------------------------|-------------------------|-------------------------|------------------|------------|----------|---------|----------------|-------------------------------------------------------------------------|------|-----------------------------|----------------------------|-------------------|-----------------|----------------------------------------|-----------------------------------------------------|----------------------------------------------------------------------|-----------------------------------------------------------------------------------|----------------------|------------------------------------------|
|         |               |                      |                                |                                      |                                          |                         |                         | (Y/N)            | Start Date | End Date | Details |                | (Y/N)                                                                   | Date |                             |                            |                   |                 |                                        |                                                     |                                                                      |                                                                                   |                      |                                          |
| 1       | Mr.           | Shekhar Agarwal      | A*****M                        | 00066113                             | Executive Director                       | Chair - person          | CEO MD                  | No               | -          | -        | -       | Active         | NA                                                                      |      | 27 <sup>th</sup> Jan. 1989  | 1 <sup>st</sup> Apr. 2025  | NA                | NA              | 5                                      | 0                                                   | 4                                                                    | 0                                                                                 | NA                   | NA                                       |
| 2       | Mr.           | Ravi Jhunjhunwala    | A*****D                        | 00060972                             | Non-Executive - Non Independent Director | NA                      | -                       | No               | -          | -        | -       | Active         | NA                                                                      |      | 27 <sup>th</sup> Nov. 1996  | NA                         | NA                | NA              | 4                                      | 0                                                   | 2                                                                    | 1                                                                                 | NA                   | NA                                       |
| 3       | Mr.           | Shantanu Agarwal     | A*****M                        | 02314304                             | Executive Director                       | NA                      | MD                      | No               | -          | -        | -       | Active         | NA                                                                      |      | 22 <sup>nd</sup> Apr. 2014  | 19 <sup>th</sup> Jun. 2025 | NA                | NA              | 2                                      | 0                                                   | 3                                                                    | 0                                                                                 | NA                   | NA                                       |
| 4       | Mr.           | Raman Singh Sidhu    | A*****J                        | 00121906                             | Non-Executive - Independent Director     | NA                      | -                       | No               | -          | -        | -       | Active         | NA                                                                      |      | 1 <sup>st</sup> Aug. 2024   | NA                         | NA                | 23              | 2                                      | 2                                                   | 5                                                                    | 3                                                                                 | NA                   | NA                                       |
| 5       | Mrs.          | Romi Jatta           | A*****L                        | 10045383                             | Non-Executive - Independent Director     | NA                      | -                       | No               | -          | -        | -       | Active         | NA                                                                      |      | 1 <sup>st</sup> Aug. 2024   | NA                         | NA                | 23              | 2                                      | 2                                                   | 1                                                                    | 1                                                                                 | NA                   | NA                                       |
| 6       | Mr.           | Amitabh Gupta        | A*****Q                        | 01646370                             | Non-Executive - Independent Director     | NA                      | -                       | No               | -          | -        | -       | Active         | NA                                                                      |      | 1 <sup>st</sup> Aug. 2024   | NA                         | NA                | 23              | 1                                      | 1                                                   | 2                                                                    | 1                                                                                 | NA                   | NA                                       |
| 7       | Mr.           | Suman Jyoti Khaitan  | A*****Q                        | 00023370                             | Non-Executive - Independent Director     | NA                      | -                       | No               | -          | -        | -       | Active         | NA                                                                      |      | 4 <sup>th</sup> Nov. 2025   | NA                         | NA                | 7.27            | 5                                      | 5                                                   | 8                                                                    | 3                                                                                 | NA                   | NA                                       |

## Notes :

1. PAN number of Director(s) shall not be displayed on the website of Stock Exchanges.

2. Tenure would mean total period from which Independent Director is serving on Board of Directors of the listed entity in continuity without any cooling off period.

3. Chairmanship include Membership.

\*Including this Listed Entity (Refer Regulation 17A of Listing Regulations)

\*\*Including this listed entity with reference to proviso to Regulation 17A(1) &amp; reg. 17A(2) of Listing Regulations

\*including this listed entity [Refer Regulation 26(1) of Listing Regulations]

\*Including this listed entity (Refer Regulation 26(1) of Listing Regulations)





**Annexure-1**  
**II Composition of Committee**

|                                                              |                                                                             |                                       |                     |                                      |                         |                     |                   |         |
|--------------------------------------------------------------|-----------------------------------------------------------------------------|---------------------------------------|---------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Disclosure of notes on composition of committees explanatory |                                                                             |                                       |                     |                                      |                         | Not Applicable      |                   |         |
| 1                                                            | Audit Committee                                                             |                                       |                     |                                      |                         |                     |                   |         |
|                                                              | Whether the Audit Committee has a Regular Chairperson                       |                                       |                     |                                      |                         | Yes                 |                   |         |
|                                                              | S. No.                                                                      | DIN                                   | Name of Members     | Category 1 of Directors              | Category 2 of Directors | Date of Appointment | Date of Cessation | Remarks |
|                                                              | 1                                                                           | 00121906                              | Raman Singh Sidhu   | Non-Executive - Independent Director | Chairperson             | 06-11-2025          |                   |         |
|                                                              | 2                                                                           | 01646370                              | Amitabh Gupta       | Non-Executive - Independent Director | Member                  | 26-09-2024          |                   |         |
|                                                              | 3                                                                           | 02314304                              | Shantanu Agarwal    | Executive Director                   | Member                  | 19-01-2018          |                   |         |
|                                                              | 4                                                                           | 00023370                              | Suman Jyoti Khaitan | Non-Executive - Independent Director | Member                  | 06-11-2025          |                   |         |
|                                                              | 2                                                                           | Nomination and Remuneration Committee |                     |                                      |                         |                     |                   |         |
|                                                              | Whether the Nomination and Remuneration Committee has a Regular Chairperson |                                       |                     |                                      |                         | Yes                 |                   |         |
|                                                              | S. No.                                                                      | DIN                                   | Name of Members     | Category 1 of Directors              | Category 2 of Directors | Date of Appointment | Date of Cessation | Remarks |
|                                                              | 1                                                                           | 00121906                              | Raman Singh Sidhu   | Non-Executive - Independent Director | Chairperson             | 06-11-2025          |                   |         |
|                                                              | 2                                                                           | 01646370                              | Amitabh Gupta       | Non-Executive - Independent Director | Member                  | 26-09-2024          |                   |         |
|                                                              | 3                                                                           | 10045383                              | Romi Jatta          | Non-Executive - Independent Director | Member                  | 26-09-2024          |                   |         |
|                                                              | 4                                                                           | 00066113                              | Shekhar Agarwal     | Executive Director                   | Member                  | 26-09-2024          |                   |         |



|   |                                                                                 |          |                  |                                      |                         |                     |                   |         |
|---|---------------------------------------------------------------------------------|----------|------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| 3 | Stakeholders Relationship Committee                                             |          |                  |                                      |                         |                     |                   |         |
|   | Whether the Stakeholders Relationship Committee has a Regular Chairperson       |          |                  |                                      |                         | Yes                 |                   |         |
|   | S. No.                                                                          | DIN      | Name of Members  | Category 1 of Directors              | Category 2 of Directors | Date of Appointment | Date of Cessation | Remarks |
|   | 1                                                                               | 01646370 | Amitabh Gupta    | Non-Executive - Independent Director | Chairperson             | 06-11-2025          |                   |         |
|   | 2                                                                               | 00066113 | Shekhar Agarwal  | Executive Director                   | Member                  | 05-05-2001          |                   |         |
|   | 3                                                                               | 02314304 | Shantanu Agarwal | Executive Director                   | Member                  | 19-01-2018          |                   |         |
| 4 | Risk Management Committee                                                       |          |                  |                                      |                         |                     |                   |         |
|   | Whether the Risk Management Committee has a Regular Chairperson                 |          |                  |                                      |                         |                     |                   |         |
|   | S. No.                                                                          | DIN      | Name of Members  | Category 1 of Directors              | Category 2 of Directors | Date of Appointment | Date of Cessation | Remarks |
|   | N.A.                                                                            |          |                  |                                      |                         |                     |                   |         |
| 5 | Corporate Social Responsibility Committee                                       |          |                  |                                      |                         |                     |                   |         |
|   | Whether the Corporate Social Responsibility Committee has a Regular Chairperson |          |                  |                                      |                         | Yes                 |                   |         |
|   | S. No.                                                                          | DIN      | Name of Members  | Category 1 of Directors              | Category 2 of Directors | Date of Appointment | Date of Cessation | Remarks |
|   | 1                                                                               | 01646370 | Amitabh Gupta    | Non-Executive - Independent Director | Chairperson             | 06-11-2025          |                   |         |
|   | 2                                                                               | 00066113 | Shekhar Agarwal  | Executive Director                   | Member                  | 22-04-2014          |                   |         |
|   | 3                                                                               | 02314304 | Shantanu Agarwal | Executive Director                   | Member                  | 22-04-2014          |                   |         |





### III. Meeting of Board of Directors

#### Disclosure of notes on meeting of Board of Directors explanatory

| S. No. | Date(s) of meeting (dates of previous quarter and current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Whether requirement of Quorum met (Yes/No) | Total Number of Directors as on date of the meeting | Number of Directors present* (including Independent Director) | No. of Independent Directors attending the meeting* |
|--------|-------------------------------------------------------------------------------------------|-------------------------------------------------------------|--------------------------------------------|-----------------------------------------------------|---------------------------------------------------------------|-----------------------------------------------------|
| 1      | 05-02-2026                                                                                |                                                             | Yes                                        | 7                                                   | 7                                                             | 4                                                   |
| 2      | 19-03-2026                                                                                | 41                                                          | Yes                                        | 7                                                   | 7                                                             | 4                                                   |
| 3      | 07-05-2026                                                                                | 48                                                          | Yes                                        | 7                                                   | 7                                                             | 4                                                   |

### IV. Meeting of Committees

#### Disclosure of notes on meeting of committees explanatory

| S. No. | Name of Committee                         | Date(s) of meeting (dates of previous quarter and current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Name of other committee | Reason for not providing date | Whether requirement of Quorum met (Yes/No) | Total Number of Directors in the Committee as on date of the Meeting | Number of Director Present (all directors including Independent Director) | No of Independent Directors attending the meeting* | No. of members attending the meeting (other than Board of Directors) |
|--------|-------------------------------------------|-------------------------------------------------------------------------------------------|-------------------------------------------------------------|-------------------------|-------------------------------|--------------------------------------------|----------------------------------------------------------------------|---------------------------------------------------------------------------|----------------------------------------------------|----------------------------------------------------------------------|
| 1      | Audit Committee                           | 05-02-2026                                                                                |                                                             | -                       | -                             | Yes                                        | 4                                                                    | 4                                                                         | 3                                                  | 0                                                                    |
| 2      | Audit Committee                           | 07-05-2026                                                                                | 90                                                          |                         |                               | Yes                                        | 4                                                                    | 4                                                                         | 3                                                  | 0                                                                    |
| 3      | Stakeholders Relationship Committee       | 05-02-2026                                                                                |                                                             | -                       | -                             | Yes                                        | 3                                                                    | 3                                                                         | 1                                                  | 0                                                                    |
| 4      | Stakeholders Relationship Committee       | 07-05-2026                                                                                | 90                                                          |                         |                               | Yes                                        | 3                                                                    | 3                                                                         | 1                                                  | 0                                                                    |
| 5      | Corporate Social Responsibility Committee | 07-05-2026                                                                                | 90                                                          | -                       | -                             | Yes                                        | 3                                                                    | 3                                                                         | 1                                                  | 0                                                                    |

  


**Annexure 1**

**V. Affirmations**

| S. No. | Subject                                                                                                                                                                                                       | Compliance status (Yes/No) |
|--------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|
| 1      | The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.                                                                                | Yes                        |
| 2      | The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee.                                                       | Yes                        |
| 3      | The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee                                   | Yes                        |
| 4      | The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee                                   | Yes                        |
| 5      | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities) | Not Applicable             |
| 6      | The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.                               | Yes                        |
| 7      | The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.                   | Yes                        |
| 8      | This report and/or the report submitted in the previous quarter has been placed before Board of Directors.                                                                                                    | Yes                        |
| 9      | Any comments/observations/advice of Board of Directors may be mentioned here:                                                                                                                                 | None                       |

**Annexure 1**

| S. No. | Subject           | Compliance status                      |
|--------|-------------------|----------------------------------------|
| 1      | Name of signatory | Sandeep Singh                          |
| 2      | Designation       | Company Secretary & Compliance Officer |



| Details of Cyber security incidence                                                                                                                                      |                   |                            |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|----------------------------|
| Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter |                   | No                         |
| Other details of cyber security incidence or breached or loss of data event                                                                                              |                   | -                          |
| Number of cyber security incidence or breaches or loss of data event occurred during the quarter                                                                         |                   | -                          |
| Sr. No.                                                                                                                                                                  | Date of the event | Brief details of the event |
|                                                                                                                                                                          | Not applicable    | Not applicable             |
| Signatory Details                                                                                                                                                        |                   |                            |
| Name of Signatory : Sandeep Singh                                                                                                                                        |                   |                            |
| Designation of Person : Company Secretary & Compliance Officer                                                                                                           |                   |                            |
| Place : Noida                                                                                                                                                            |                   |                            |
| Date : 22-07-2026                                                                                                                                                        |                   |                            |





**Part-B. Investor Grievance Details**

|                                                                                 |   |
|---------------------------------------------------------------------------------|---|
| No. of investor complaints pending at the beginning of Quarter                  | 0 |
| No. of investor complaints received during the Quarter                          | 0 |
| No. of investor complaints disposed off during the Quarter                      | 0 |
| No. of investor complaints those remaining unresolved at the end of the Quarter | 0 |

**Part-C. Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies**

The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

| S. No. | Name of the unlisted company in which shares or voting rights have been acquired | Aggregate holding (% shares or voting rights) as at the end of the previous quarter | Date of acquisition | Aggregate holding (% shares or voting rights) as at the end of the previous quarter | Aggregate holding (% shares or voting rights) as at the end of the quarter | Aggregate holding (% shares or voting rights) as at the end of the quarter |
|--------|----------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|---------------------|-------------------------------------------------------------------------------------|----------------------------------------------------------------------------|----------------------------------------------------------------------------|
|--------|----------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|---------------------|-------------------------------------------------------------------------------------|----------------------------------------------------------------------------|----------------------------------------------------------------------------|

N.A.

**Part-D. Disclosure of Imposition of Fine or Penalty**

The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

| S. No. | Name of the authority | Nature and details of the action(s) taken or order(s) passed | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | Details of the violation(s)/contravention(s) committed or alleged to be committed | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible |
|--------|-----------------------|--------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|
|--------|-----------------------|--------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|

N.A.





**Part-E. Disclosure of Updates to Ongoing Tax Litigations or Disputes**

**The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:**

**Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes**

| Sr. No. | Name of the opposing party                                                     | Date of initiation of the litigation / dispute | Status of the litigation / dispute as per last disclosure                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Current status of the litigation / dispute |
|---------|--------------------------------------------------------------------------------|------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|
| 1       | State of Madhya Pradesh (Department of Energy) & Others                        | 21-11-2007                                     | Matter related to cess on captive power generation amounting to Rs. 4.08 Crores claimed by the Company, matter is pending before the Hon'ble Supreme Court.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Status quo                                 |
| 2       | State of Madhya Pradesh (Department of Energy) & Others                        | 15-09-2014                                     | Matter related to duty on captive power generation amounting to Rs. 3.48 Crores claimed by the Company, matter is pending before the Hon'ble High Court, Madhya Pradesh                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Status quo                                 |
| 3       | State of Madhya Pradesh (Department of Energy) & Others                        | 01-04-2021                                     | Matter related to duty on open access power amounting to Rs.3.88 Crores claimed by the Company, matter is pending before the Hon'ble High Court, Madhya Pradesh.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Status quo                                 |
| 4       | State of Madhya Pradesh & Madhya Pradesh Paschim Khestra Vidyut Vitaran Co Ltd | 30-01-2015                                     | Matter related to cess on open access power amounting to Rs. 1.70 Crores claimed by the Company, matter is pending before the Hon'ble High Court, Madhya Pradesh                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Status quo                                 |
| 5       | Madhya Pradesh Paschim Khestra Vidyut Vitaran Co. Ltd                          | 31-10-2023                                     | Matter related to additional security deposit amounting to Rs.3.20 Crores demanded by Madhya Pradesh Paschim Khestra Vidyut Vitaran Co. Ltd. Fresh Writ Appeal vide petition no. 7729 of 2025 was filed on 28th February, 2025 by raising various additional grounds. Matter is pending before the Hon'ble High Court, Madhya Pradesh.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Status quo                                 |
| 6       | Income Tax Department                                                          | 05-01-2019                                     | <p>Matter related to TUFF subsidy and others w.r.t. Assessment year 2011-12 amounting to Rs.6.49 Crores claimed by the Company, and appeal was filed before Commissioner of Income Tax (Appeals).</p> <p>Commissioner of Income Tax (Appeals), Delhi has passed an assessment order dated 3rd October 2025, whereby the appeal filed by the Company stands dismissed. The matter pertains to the return of income filed under Section 153A of the Income-tax Act, 1961, wherein TUFF subsidy amount earlier recognized as revenue receipt was claimed as capital receipt in the return filed under Section 153(A). The Assessing Officer had dismissed our appeal and retained the TUFF subsidy income as revenue receipt, which was contested by the Company before the appellate authority. Further, as the income under dispute had already been offered to tax in earlier years and no additional tax liability arises on account of the order, hence, there is no cash outflow on the Company due to dismissal of the appeal.</p> <p>At present, an appeal has been filed before ITAT, Delhi against the disallowance of purchase of cotton amounting to Rs. 32,95,491/- considered by department as bogus purchase. Date of hearing for the matter is awaited.</p> | Status quo                                 |

| Sr. No. | Name of the opposing party | Date of initiation of the litigation / dispute | Status of the litigation / dispute as per last disclosure                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Current status of the litigation / dispute |
|---------|----------------------------|------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|
| 7       | Income Tax Department      | 05-01-2019                                     | Matter related to TUFF subsidy and others w.r.t. assessment year 2013-14 amounting to Rs. 4.74 Crores claimed by the Company, matter pending before Commissioner of Income Tax (Appeals).                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Status quo                                 |
| 8       | Income Tax Department      | 29-12-2007                                     | Matter related to disallowance under Section10(B) and others w.r.t. assessment year 2005-06 amounting to Rs. 5.60 Crores claimed by the Company, matter pending before Commissioner of Income Tax (Appeals).                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Status quo                                 |
| 9       | Customs Department         | 16-03-2022                                     | Matter related to non/part realization of Exports Proceeds for Draw Back between 01.04.2014 to 31.03.2018 amounting to Rs. 3.86 Crores demanded from the Company, matter pending before Commissioner of Customs, Mumbai.                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Status quo                                 |
| 10      | Income Tax Department      | 17-06-2014                                     | Matter related to disallowance under Section10B and others w.r.t. assessment year 2001-02 involving sum of Rs. 3.16 Crores on which the tax was demanded from the Company. Since the tax effect in this appeal was below Rs.2.00 Crores, therefore, in view of the amended Circular No. 09/2024 dated 17/09/2024 issued by the CBDT, the appeal was not maintainable. Accordingly, Hon'ble High Court has dismissed the appeal. However, the question of law raised in the appeal shall remain open and appellant would be at liberty to file application in case cause of action survives as per law. Further updates are awaited regarding the department's next steps. | Status quo                                 |





| Signatory Details     |                                        |
|-----------------------|----------------------------------------|
| Name of signatory     | Sandeep Singh                          |
| Designation of person | Company Secretary & Compliance Officer |
| Place                 | Noida                                  |
| Date                  | 22-07-2026                             |



